

M R B

FUND PARTNERS



YOUR FUND WITH US

MRB FUND PARTNERS AG

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WHO WE ARE

HISTORY AND REGULATORY STATUS

- MRB Fund Partners AG (MRB) was founded in 1999 in Zurich.
 - MRB is 100% privately owned.
 - MRB guarantees adherence to the highest standards in investment management.
 - Reliability and Performance are paramount to us.
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- We are experts in the structuring and the management of sophisticated investment solutions.
 - We enable companies and portfolio managers to operate their own fund.
 - Supervised by FINMA as a manager of collective investments since 2009.
 - Supervised by FINMA as representative of foreign funds in Switzerland since 2022.
 - Approved by the Central Bank of Ireland as Investment Manager to Irish authorized funds since 2025.

Visit our website: <https://www.mrbpartner.ch/en/>

WHO WE ARE

MARKUS TÖLLKE

CEO & MANAGING PARTNER



Markus is a shareholder and CEO of MRB. Following an apprenticeship in banking (Commerzbank AG), studying business administration (Albertus Magnus University in Cologne) and 5 years as a portfolio manager at Delbrück & Co. - Privatbankiers - (Cologne), he joined Munich based Merck Finck & Co. - Privatbankiers - as head of asset management (2002-2008). Following he was CEO and CIO at investment boutique FIDUKA GmbH, founded by investor legend André Kostolany, in Munich where he was responsible for a range of funds in the equity and bond space. From 2011 to 2014, Markus was Head of Fund Management at a FINMA regulated asset manager in Berne (Investas AG) and managed two major Swiss pension funds.

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VOLKER VARNHOLT

HEAD OF BUSINESS DEV. & MANAGING PARTNER



Volker Varnholt is Head of Business Development at MRB. After studying at the University of Lausanne (HEC) and the University of St. Gallen (HSG), he began his career in investment banking, as a fixed income trader - at Salomon Brothers in London and Deutsche Bank in Frankfurt. Since summer 2000 Volker lives and works in Zurich. At Julius Baer he worked for over 8 years as Head of Research, Head Portfolio Management Fixed Income and Wealth Management Advisory. In 2008 he moved to Clariden Leu Asset Management where he led the distribution of Clariden Leu funds into private banking. Before joining MRB, he worked in business development at the Zurich-based fund management company PMG Investment Solutions AG.

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WHAT WE DO

KEY ELEMENTS

- MRB has been licensed by FINMA as a manager of collective assets (in accordance with Art. 24 Para. 1 lit. a FINIG) since 2009 and as a Swiss representative of foreign funds.
- MRB advises and supports initiators in the planning and during the launch of funds in seven jurisdictions.
- MRB usually takes on the role of a fund's investment manager and as such assumes full responsibility for the daily operations of a fund (incl. risk management, compliance and reporting).
- MRB's services are not confined to specific external service providers. Initiators are (reasonably) free to select a fund's domicile, the type of fund structure and the involved service providers (manco, custodian, auditor).
- Based on a contractual agreement concluded between the fund's initiator and the fund's management company, fund initiators are entitled, among other things, to replace the service providers involved in the operation of a fund (including investment manager), to have the fund's regulations amended or to have the fund closed down.
- For a robust regulatory set-up qualified delegated PMs with a Swiss domicile may be onboarded by MRB based on a part-time employment contract to operate fully integrated into MRB's regulated corporate organization.
- Provided that the necessary requirements are met, initiators may be onboarded as sub-distributors of a fund for the Swiss market.

YOUR NEED - OUR SOLUTION

WHAT A FUND CAN DO FOR YOU - A SELECTION

- **Maximum investor protection** thanks to a highly regulated and supervised, bankruptcy remote structure with an additional layer of independent audit reviews (PWC, KPMG, Grant Thornton, ...).
- **Easy accessibility** for investors thanks to international passporting and compliance.
- **Scalability and visibility** of investment competence. Eligibility for industry **awards**.
- **Share class flexibility** allows efficient **currency hedging** and **differentiating fees** for different investor types.
- **Compounding effect** enhances performance due to **cost savings** and **tax advantages**.

- Cost savings and tax advantages can be significant, offsetting much of the costs of a fund's structure:
 - **Exemption** from **stamp duty** for fund transactions (selected domiciles).
 - **Deferral of taxation** for capital gains tax (selected domiciles).
 - **Reclaim** of withholding taxes depending on domiciles.
 - **Deductibility** of some fund costs under certain circumstances.
 - **Transaction costs** are generally lower in a fund vs. a securities account.

YOUR NEED - OUR SOLUTION

WHAT A FUND CAN DO FOR YOU - A SELECTION

■ Discretionary Asset Management:

- **Efficient** portfolio management - **one trade** instead of numerous trades over individual portfolios.
- Better bond portfolio diversification as **institutional bonds** (with large denomination) become accessible.
- Pooled assets allow to access highly **discounted share classes** and other institutional instruments.
- Easy **onboarding of new clients** (no need to change existing custodian bank relationships; no need to be onboarded by a bank as EAM; subscription of fund units possible at any bank).
- Low barrier of **entry** for investors (no minimum for the capital commitment of single investors).

■ Family Office:

- Funds **simplify the transfer**, distribution and diversification of family assets.
- Funds facilitate the **outsourcing of duties** in back-office, middle-office and administration.
- Various **tax benefits**.

YOUR NEED - OUR SOLUTION

SETTING UP YOUR FUND

- MRB **helps you set up** and **manage funds** in most domiciles and jurisdictions (LI, LU, CH, DE, IRL ...).
- We provide **professional solutions** within the scope of MRB's FINMA authorization as an asset manager of collective investments - including resources for portfolio management, compliance and risk management.
- We take care of the **whole process** - from our partners' idea to launch a fund to daily operations:
 - We enable companies and (single) portfolio managers to **operate their own fund** (with MRB).
 - We **simplify** our partners' regulatory requirements.
 - We access a wide range of **best-in-class** administrators, custodians and auditors.
 - We help our partners **avoid organizational complexities** and **reduce structural costs**.
 - We **optimize time-to-market** for your fund.
- No limitation by fund size, legal structure, domicile, investment topic or complexity.
- No hidden fees, no conflicts of interest.
- We serve partners around the globe.

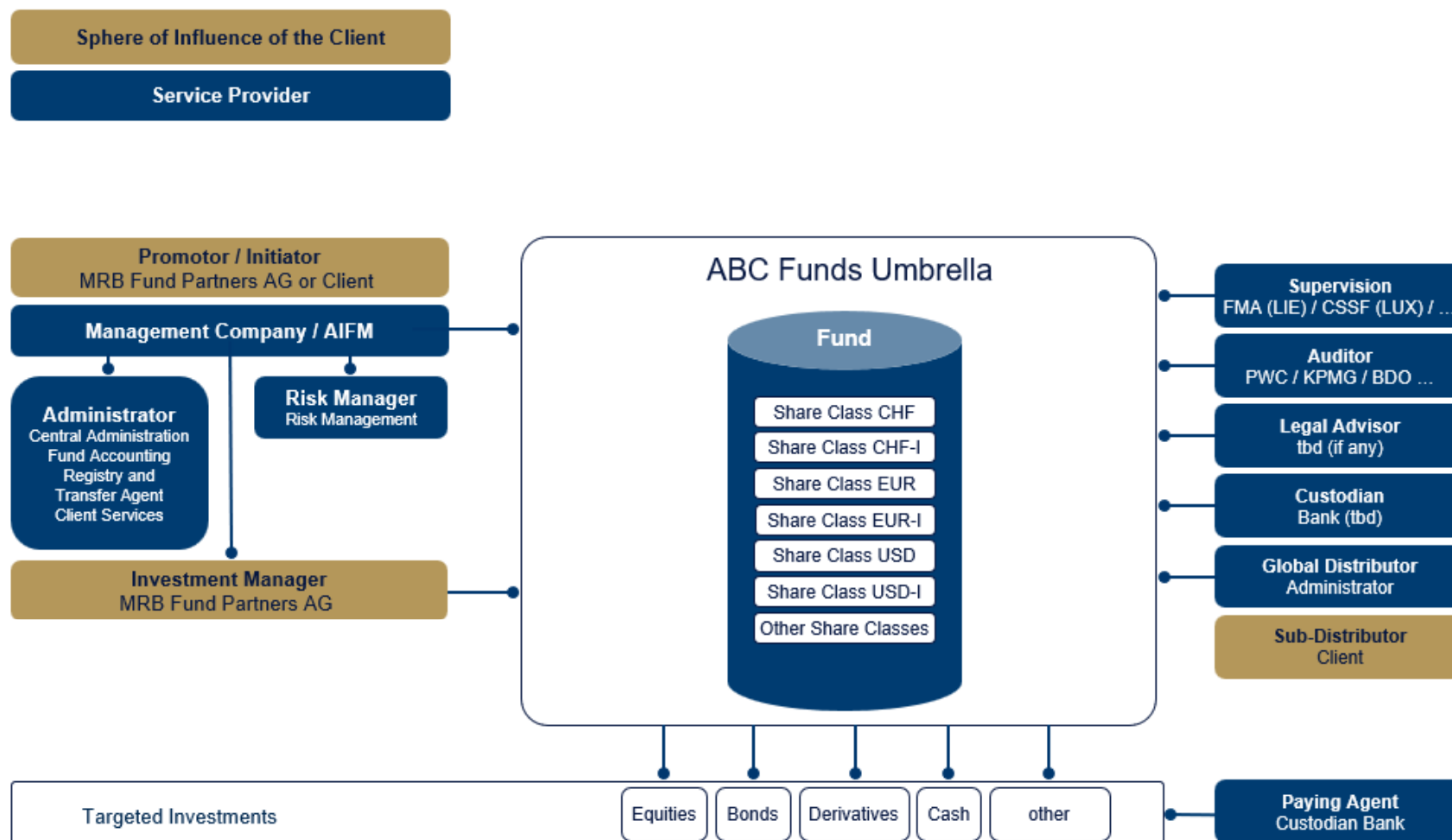
YOUR NEED - OUR SOLUTION

FULL-SERVICE INVESTMENT MANAGEMENT

- Provision of the **regulatory investment manager function** within the scope of MRB's licensing (since 2009).
- Provision of the **operational set-up** to conduct portfolio management activities of a fund.
- Provision of the required capacities for **compliance, risk management and reporting** of a fund.
- Provision of a powerful **portfolio management system** (if requested).
- **Audit-proof and yet flexible interaction** with companies and/or portfolio managers (modalities to be defined).
- Provision of **human resources** in portfolio management (one deputy portfolio manager; more if requested).
- Provision of the legal framework for the **promotion of collective investments in Switzerland** («distribution»).
- Provision of the legal framework for the **promotion of collective investments in the EU** (via a partner).
- Insurance **coverage of liability risks** - including investment limit violations (deductible: CHF 50k / incident).
- **Accounting and legal** (contractual set-ups, regulatory updates, training, reporting, profit center calculation).
- **Life cycle management** of a fund's relationship with service providers and regulatory authorities.

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STRUCTURAL CHART (EXAMPLE: FCP/COLLECTIVE TRUSTESHIP)



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PRICE TAG

- Each set-up and fund structure is unique so that (inevitably) prices may vary:

Expect a fund of CHF 30 mio. in size to have total **structural costs of 0.25%-0.30% p.a.**
(covering launch, administration, custody, risk management, compliance, audit and regulatory authorities).

- For its services **MRB will charge additional fees** that vary with a fund's size, complexity and the resources that are needed to set-up and operate your individual solution.

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OTHER SERVICES

- **Representation of foreign funds in Switzerland.**
- **Investment management for Swiss pension schemes.**
- **Investment management for existing funds or managed accounts** (Co-IM, Sub-IM or stand alone IM).
- **Feeder structures into US investments** via tax blocker corporations to avoid US tax reporting requirements.
- **Domiciliation services** for corporations with an address at MRB's headquarter in the heart of Zurich.
- **Redomiciliation of funds** (e. g. from Cayman Islands to Liechtenstein).
- **Actively managed certificates (AMCs)** issued from (off balance sheet) SPVs or a bank's balance sheet (Ask for brochure: «MRB - Securitization of Assets»).
- **Access to MRB's network** of fund investors.

Herzlichen
Dank!

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