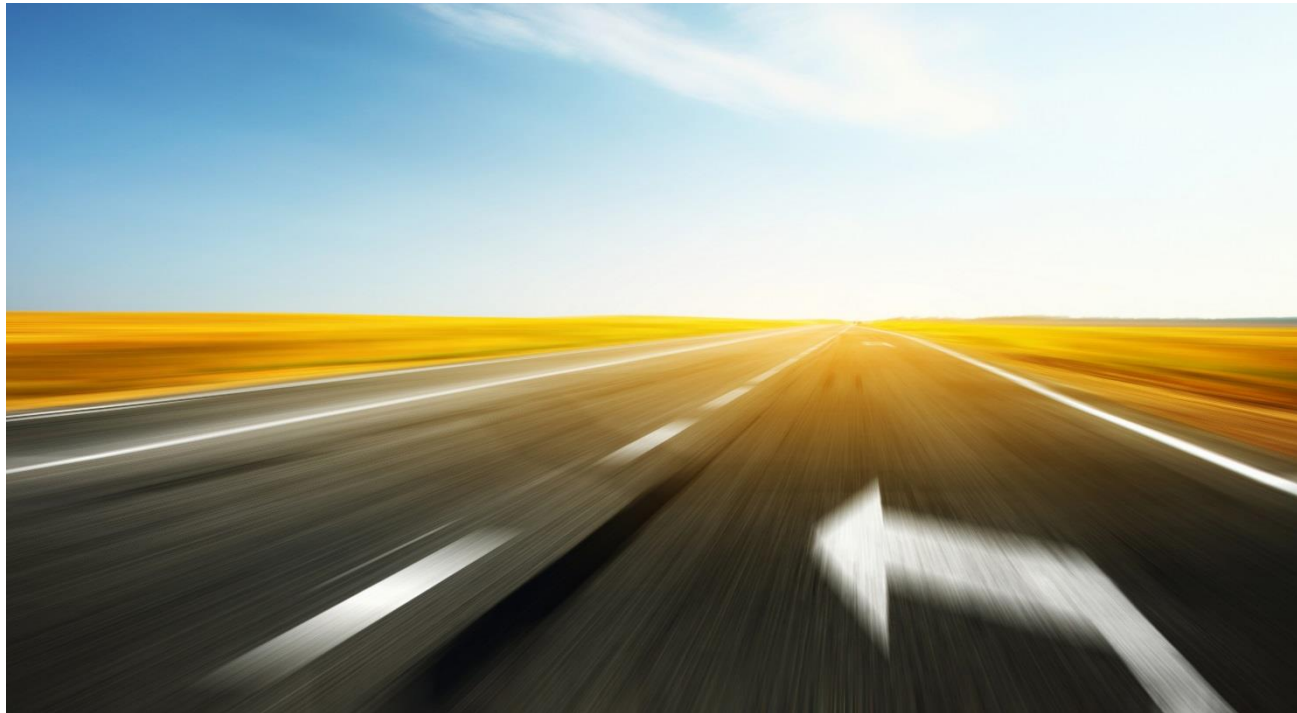


MRB



YOUR FUND WITH US

MRB FUND PARTNERS AG

Fraumünsterstrasse 11, 8001 Zurich | Tel. +41 44 210 42 77 | info@mrspartner.ch | www.mrbpartner.ch

WHO WE ARE

HISTORY AND REGULATORY STATUS

- MRB Fund Partners AG (MRB) was founded in 1979 in Zurich.
- We are experts in the structuring and the management of sophisticated investment solutions.
- We enable companies and portfolio managers to operate their own fund.
- Supervised by FINMA (Swiss Financial Markets Regulator) as a fund manager since 2009.
- Approved as representative of foreign funds in Switzerland
- MRB guarantees adherence to the highest standards in asset management.
- MRB is 100% privately owned.
- Reliability and Performance are paramount to us.

Visit our website: <https://www.mrbpartner.ch/en/>

WHO WE ARE

MARKUS TÖLLKE

CEO & PARTNER



Markus is a shareholder and CEO of MRB. Following an apprenticeship in banking (Commerzbank AG), studying business administration (Albertus Magnus University in Cologne) and 5 years as a portfolio manager at Delbrück & Co. - Privatbankiers - (Cologne), he joined Munich based Merck Finck & Co. - Privatbankiers - as head of asset management (2002-2008). Following he was CEO and CIO at investment boutique FIDUKA GmbH, founded by investor legend André Kostolany, in Munich where he was responsible for a range of funds in the equity and bond space. From 2011 to 2014, Markus was Head of Fund Management at a FINMA regulated asset manager in Berne (Investas AG) and managed two major Swiss pension funds.

CONTACT

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VOLKER VARNHOLT

HEAD OF BUSINESS DEVELOPMENT



Volker Varnholt is Head of Business Development at MRB. After studying at the University of Lausanne (HEC) and the University of St. Gallen (HSG), he began his career in investment banking, as a fixed income trader - at Salomon Brothers in London and Deutsche Bank in Frankfurt. Since summer 2000 Volker lives and works in Zurich. At Julius Baer he worked for over 8 years as Head of Research, Head Portfolio Management Fixed Income and Wealth Management Advisory. In 2008 he moved to Clariden Leu Asset Management where he led the distribution of Clariden Leu funds into private banking. Before joining MRB, he worked in business development at the Zurich-based fund management company PMG Investment Solutions AG.

CONTACT

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YOUR NEED - OUR SOLUTION

WHAT A FUND CAN DO FOR YOU - A SELECTION

- **Maximum investor protection** thanks to a highly regulated and supervised, bankruptcy remote structure with an additional layer of independent audit reviews (PWC, KPMG, BDO, ...).
- **Easy accessibility** for investors thanks to international passporting and compliance.
- **Scalability and visibility** of investment competence. Eligibility for industry **awards**.
- **Share class flexibility** allows efficient **currency hedging** and **differentiating fees** for different investor types.
- **Compounding effect** enhances performance due to **cost savings** and **tax advantages**.

- Cost savings and tax advantages can be significant, offsetting much of the costs of a fund's structure:
 - **Exemption from stamp duty** for fund transactions (selected domiciles).
 - **Deferral of taxation** for capital gains tax (selected domiciles).
 - **Reclaim** of withholding taxes depending on domiciles.
 - **Deductibility** of some fund costs under certain circumstances.
 - **Transaction costs** are generally lower in a fund vs. a securities account.

YOUR NEED - OUR SOLUTION

WHAT A FUND CAN DO FOR YOU - A SELECTION

■ Discretionary Asset Management:

- **Efficient** portfolio management - **one trade** instead of numerous trades over individual portfolios.
- Better bond portfolio diversification as **institutional bonds** (with large denomination) become accessible.
- Pooled assets allow to access highly **discounted share classes** and other institutional instruments.
- Easy **onboarding of new clients** (no need to change existing custodian bank relationships; no need to be onboarded by a bank as EAM; subscription of fund units possible at any bank).
- Low barrier of **entry** for investors (no minimum for the capital commitment of single investors).

■ Family Office:

- Funds **simplify the transfer**, distribution and diversification of family assets.
- Funds facilitate the **outsourcing of duties** in back-office, middle-office and administration.
- Various **tax benefits**.

YOUR NEED - OUR SOLUTION

SETTING UP YOUR FUND

- MRB **helps you set up and manage funds** in most domiciles and jurisdictions (LI, LU, CH, DE, IRL ...).
- We provide **professional solutions** within the scope of MRB's FINMA authorization as an asset manager of collective investments - including resources for portfolio management, compliance and risk management.
- We take care of the **whole process** - from our partners' idea to launch a fund to daily operations:
 - We enable companies and (single) portfolio managers to **operate their own fund** (with MRB).
 - We **simplify** our partners' regulatory requirements (no FINMA license needed).
 - We access a wide range of **best-in-class** administrators, custodians and auditors.
 - We help our partners **avoid organizational complexities** and **reduce structural costs**.
 - We **optimize time-to-market** for your fund.
- No limitation by fund size, legal structure, domicile, investment topic or complexity.
- No hidden fees, no conflicts of interest.
- We serve partners around the globe.

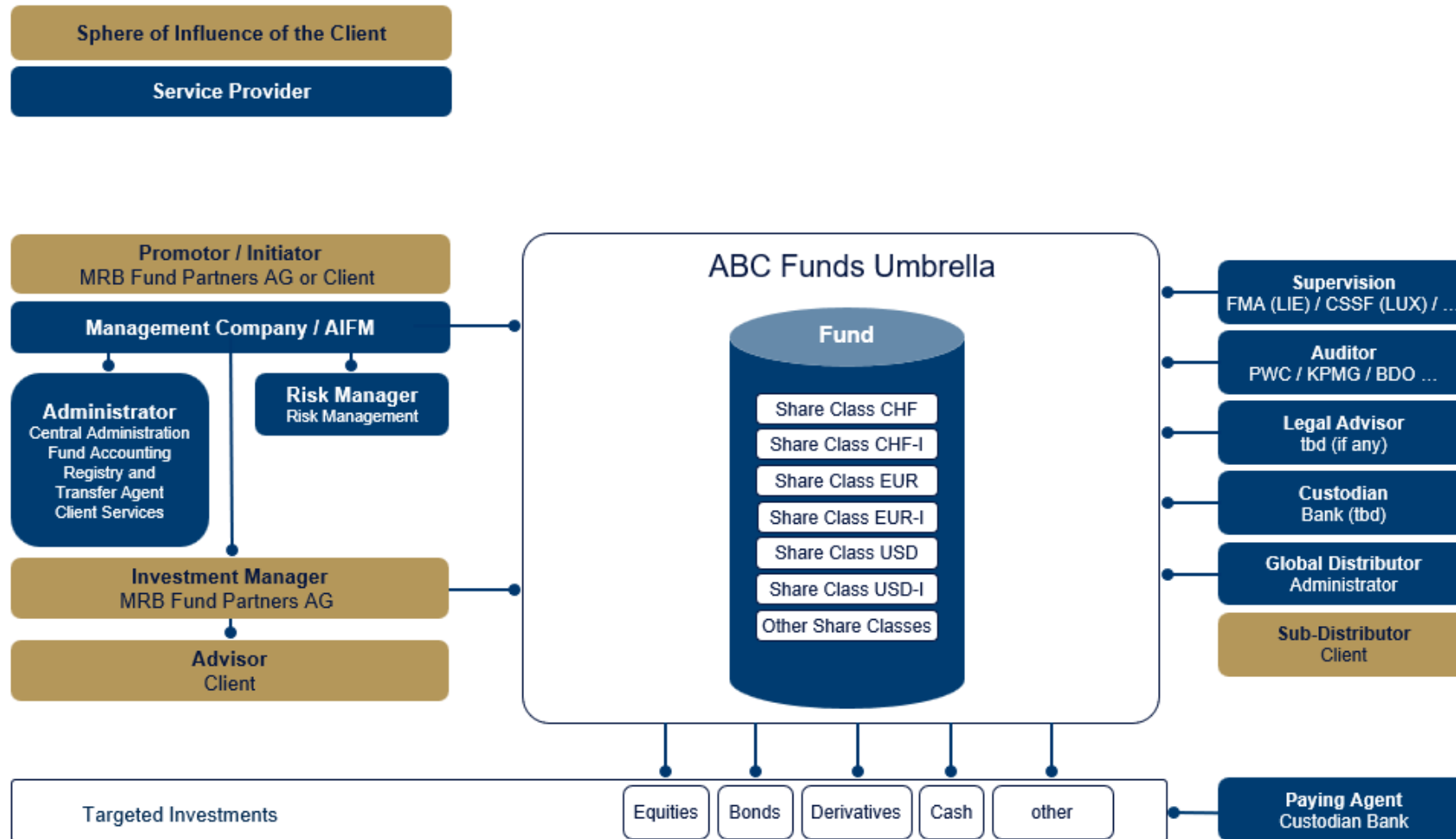
YOUR NEED - OUR SOLUTION

FULL-SERVICE INVESTMENT MANAGEMENT

- Provision of the **regulatory investment manager function** within the scope of MRB's licensing (since 2009).
- Provision of the **operational set-up** to conduct portfolio management activities of a fund.
- Provision of the required capacities for **compliance, risk management and reporting** of a fund.
- Provision of a powerful **portfolio management system** (if requested).
- **Audit-proof and yet flexible interaction** with companies and/or portfolio managers (modalities to be defined).
- Provision of **human resources** in portfolio management (one deputy portfolio manager; more if requested).
- Provision of the legal framework for the **promotion of collective investments in Switzerland** («distribution»).
- Provision of the legal framework for the **promotion of collective investments in the EU** (via a partner).
- Insurance **coverage of liability risks** - including investment limit violations (deductible: CHF 50k / incident).
- **Accounting and legal** (contractual set-ups, regulatory updates, training, reporting, profit center calculation).
- **Life cycle management** of a fund's relationship with service providers and regulatory authorities.

YOUR NEED - OUR SOLUTION

STRUCTURAL CHART (EXAMPLE: FCP/COLLECTIVE TRUSTEESHIP)



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PRICE TAG

- Each set-up and fund structure is unique so that (inevitably) prices may vary:

Expect a fund of CHF 30 mio. in size to have total **structural costs of 0.25%-0.30% p.a.**

(covering launch, administration, custody, risk management, compliance, audit and regulatory authorities).

- For its services **MRB will charge an additional fee** that varies with a fund's size, complexity and the resources that are needed to set-up and operate your individual solution.

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OTHER SERVICES

- **Representation of foreign funds in Switzerland.**
- **Investment management for Swiss pension schemes.**
- **Investment management for existing funds or managed accounts** (Co-IM, Sub-IM or stand alone IM).
- **Feeder structures into US investments** via tax blocker corporations to avoid US tax reporting requirements.
- **Domiciliation services** for corporations with an address at MRB's headquarter in the heart of Zurich.
- **Redomiciliation of funds** (e. g. from Cayman Islands to Liechtenstein).
- **Actively managed certificates (AMCs)** issued from (off balance sheet) SPVs or bank balance sheets (Ask for brochure: «MRB - Securitization of Assets»).
- **Access to MRB's network** of fund investors.

CONTACT

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Herzlichen
Dank!

MRB

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Every investment involves risks, particularly those of fluctuations in value and income. Collective investments are volatile and an investment may result in the total loss of the capital invested. Furthermore, performance data does not account for the commissions and costs that may be charged on issue and/or redemption. Furthermore, it cannot be guaranteed that the performance of comparable indices will be achieved or exceeded. A positive performance in the past or the indication of such a performance is no guarantee for a positive performance in the future. Investments in foreign currencies may be subject to currency fluctuations. There is an additional risk that the foreign currency may lose value against the investor's reference currency. The most recent sales prospectus, the fund contract, the key investor information (KIID), if available, as well as the most recent annual and/or semi-annual report may be obtained free of charge from the fund's management company or representative. For units distributed in and from Switzerland, the place of performance and jurisdiction is the registered office of the fund's representative.

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